City of London: Projects Procedure Corporate Risks Register

Project name: City of London Housing Estates Play and Ball Games Areas Refurbishment

Unique project identifier: PV12065

Total est cost (exc risk) £0

Corporate Risk Matrix score table

PM's overall risk rating
Avg risk pre-mitigation
Avg risk post-mitigation
Red risks (open)
Amber risks (open)
Green risks (open)

0
5.6
4.2
0
2
3

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)
Costed risk pre-mitigation (open)
Costed risk post-mitigation (open)
Estimated risk exposure
Estimated risk exposure (mitigated)
Total potential value of risk provision
Costed Risk Provision requested

£108,675.00	0%	Costed risk as % of total estimated cost of project
£108,675.00	0%	" "
£0.00	0%	" "
£6,037.50	0%	Mathematical reduction of risk exposure based on likelihood
£0.00	0%	" "
£0.00	0%	Unadjusted value of risk where costed risk provision requested
£0.00	0%	CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Numbe r of Open Risks	Avg Scor e	Costed impact	Red	Amber	Green
1	2.0	£0.00	0	0	1
2	5.0	£108,675.00	0	1	1
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
1	12.0	£0.00	0	1	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
1	4.0	£0.00	0	0	1

Issues (open)	0
All Issues	0

	Extreme	Major	Serious	Minor
Open Issues	0	0	0	0
All Issues	0	0	0	0

Cost to resolve all issues

£0.00

Total CRP used to date

£0.00

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Project Name:	City of London Housing Estates Play and Ball Games Areas Refurbishment	PM's overall risk rating:	CRP requested this gateway	Average unmitigated risk score	5.6	Open Risks	
Unique project identifier: P	V12065 Total e	estimated cost (exc risk):	Total CRP used to date	_ Average mitigated risk score	4.2	Closed Risks 0	

	Unique proje	ject identifier:	PV12065				ioidi e	stimatea cost (exc risk):	£	-	date	£	-	Aveluge	risk score		4.2				Closed kisks	0		
Conoral rick	classification			_							Mitigation actions			_					Ownership :	2 Action				
ID Number (Officer discretion to how it is created)	In n coo cic (1) De ce (2) (3) Re (4) Stc (5) He (6) (6)	putation Legal/ atutory Safety/ ealth	The Officers specific description of the risk to the project (and potentially to the Corporatio n as a whole).	if the risk is realised and becomes an issue needling to be resolved. This could describe a mix of time and milestone movement. Officer hours, change to scope, quality, reputation or financial cost.	Likelihood Classificati on the Officers judgment, previous experience or advice taken, of the risk occurring, On a 4 point scale from Rare to Likely.	of the risk should it be realised, measured on a 4-point scale from Minor to Extreme	calculated from the grid using (E) and (F)	the potential financial cost to cost to resolve the fisk in full should it occur. Estimated by the Officers judgment, from experience or advice taken. Some risks such as "reputationa I damage" may be unquantifiab le financially.		radical or novel with little basis for comparison within the Carporation. Officers have suggested noting this for Members and Senior Officers using a confidence mechanism, where risk owner give a confidence level in the risk item's description.	The actions or approach which could be taken to reduce or clarify the likelihood of a risk occurring or reduce/ change the severity of its impact should it occur. Miligation could be to spend fees looking for asbestos or on early groundwork surveys, the results of which will tuther clarify the risks and could front-end proficular actions in the project plan to prevent later expensive delays.	The cost of the risk mitigation works. Not all mitigation activities will have a cost associated with it.	Likelihood Classification the Officers judgment, previous experience or advice taken, of the risk occurring. On a 4 point scale from Rare to Likely.	Impact of the risk should if be realised, measured on a 4-point scale from Minor to Extreme	The revised 'costed impact' of a risk if realised following the mitigation activities.	calculate d from the grid using (F) and (F)		S		The department who would be responsible for the practical action to monitor and rectify the risk should it become an issue.]	The stakeholder who would be responsible for the practical action to monitor and rectify the risk should it become an issue. In practice this is not always the project manager,	If risk has occurred and moved to issues ar is no longer relevant and closed	If there are any dependencies required to enable risk owner to take action	Free comment section
Risk ID	Gateway Co	ategory	Description of the Risk	Risk Impact Description	Likelihood Classificati on pre- mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classificatio n post- mitigation	Costed impact post-mitigation (£)	Post- Mitigation risk score	CRP used Use of to date CRP		Date aised 	Named Department al Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Action dependencies	Comment (s)
R1	4 (2)) Financial	That costs of works will be higher than estimated	Delay to project, further funding required	Possible	Serious	6	£60,375.00	N	B – Fairly Confident	Seek further money from committee	£0.00	Rare	Minor	£0.00	1	£0.00	No 0		Lochlan MacDonald	Lochlan MacDonald			
R2	4 (2)) Financial	Once works start, further works not speciufied in tender will become apparent	Delays works, further funding required	Likely	Minor	4	£48,300.00	N	B – Fairly Confident	Seek further money from committee	£0.00	Possible	Minor	£0.00	3	£0.00	No 0	11-Mar-19	Lochlan MacDonald	Lochlan MacDonald			
R3) Complianc (Regulatory	Regulations change on type of equipment being proposed	Delays works, more funding required	Rare	Serious	2	£0.00	N	B – Fairly Confident	Negotiate with contractor to find new equioment for comparable cost	£0.00	Rare	Minor	£0.00	1	£0.00	No 0		Lochlan MacDonald	Lochlan MacDonald			
R4	4 (10	0) Physical	Bad weather	Delays works	Likely	Minor	4	£0.00	N	A – Very Confident	Negotiate with contractor to adjust programme	£0.00	Likely	Minor	£0.00	4	£0.00	No 0	1-Mar-19	Lochlan MacDonald	Lochlan MacDonald			
R5	4 (5) H8		Risk of litigation from users hurt using eqiupment prior to replaceme nt	Users hurt, Reputational damage, possible litigation and associated financial costs	Possible	Major	12	£0.00	N	B – Fairly Confident	Ensure all damaged non- compliant equipment is taken out of use (taped off, warning notices)	£0.00	Possible	Major	£0.00	12	£0.00	No 0	11-Mar-19	Lochlan MacDonald	Lochlan MacDonald			
R6 R7								00.03 00.03				£0.00			£0.00		£0.00							
						1		20.00		1	1	20.00			20.00		20.00							